

Squash fund Lotto Bonus Ball lottery rules (updated 06 April 2016)

Introduction: The purpose of this note is to outline the purpose and rules of the Lotto Bonus ball lottery game.

Purpose: To raise a squash fund. The primary purpose is for the long-term replacement of the walls and floors of the squash courts opened at EGSC on the 15th September 2013. Assumed life span of 15 years. A sinking fund of £2.5k to £3k per annum is the target. Should the squash club, charity and operator decide that additional courts and first floor lounge can be fully funded; the squash fund could be allocated as a contribution to kick start funding these projects.

Funds raised:

The bonus ball number drawn in the Saturday national lottery will identify the winner each week. This ball number will be between 1 and 59.

- The Squash bonus ball game will be set up so that the income generated will be allocated as follows

	%	£
Number of players	59	
Cost of Bonus ball purchase per month		10
Total weekly income		136
Calculated Prize per week		61
Annual payments examples		
Total annual income		7,080
Prize payout pa	45	3,186
EGSC charity	10	708
Squash sinking fund	45	3,186

Payouts made

The weekly prize will be £61. If the winning number is not purchased in a particular week, the unpaid out prize will be added to the squash fund account.

Administration

The administrator will notify all bonus ball number holders of the winning number and winner in a weekly email. The weekly winners will have winnings paid in into their bank account at the same time.

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